



INDIA ECONOMIC NEWS

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Prime Minister of India Narendra Modi addressing delegates at the 5th edition of the Viva Tech

16 - 30 June 2021

Dear Friends and Colleagues,

I hope you are well.

Prime Minister of India, Mr Narendra Modi delivered the keynote address at the 5th edition of VivaTech today via video conference. The Prime Minister was invited as a Guest of Honour to deliver the keynote address at VivaTech 2021, one of the largest digital and startup events in Europe, held in Paris every year since 2016.

Speaking on the occasion, the Prime Minister said that India and France have been working closely on a wide range of subjects including in the technology sphere. He mentioned Infosys providing tech support for the French Open tournament and collaboration involving French companies like Atos, Capgemini and India's TCS and Wipro as examples of IT talent of the two countries serving companies and citizens all over the world. More can be read [here](#).

More news can be read in the next section.

Stay safe and healthy.

Best wishes,
Mrinalini Kaur Sapra, First Secretary (Economic & Commercial)
Embassy of India [\[trade.thehague@mea.gov.in\]](mailto:trade.thehague@mea.gov.in)

India attracted US\$6.24 billion total FDI inflow during April 2021

Measures taken by the Government on the fronts of Foreign Direct Investment (FDI) policy reforms, investment facilitation and ease of doing business have resulted in increased FDI inflows into the country. During April, 2021, Mauritius is the top investing country with 24% of the FDI Equity inflows, followed by Singapore (21%) and Japan (11%). [Read More](#)

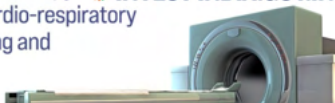
Prime Minister Modi announces key initiatives on the occasion of the 7th International Yoga Day

Prime Minister launched the “mYoga” application, developed by the Morarji Desai National Institute of Yoga, Ministry of Ayush in partnership with the World Health Organisation. The application will contain training and practice videos and audios based on Common Yoga Protocol which can be used by all—with the objective of promoting one world, one health. [Read More](#)

SPECIAL INCENTIVE SCHEME FOR MEDICAL DEVICES

Providing assistance to manufacturers under following categories:

- Cancer care/Radiotherapy
- Anaesthetics & cardio-respiratory
- Radiology & imaging and nuclear imaging
- All implants



Leverage the New India Opportunity!



REPORTS

- Invest India: A Review of India's Credit Ecosystem [Read more](#)

- Invest India: Inside India's PLI Scheme: Food Processing [Read more](#)



BRICS nations agree on innovation cooperation

BRICS Nations have unanimously agreed on an innovation co-operation at the 11th BRICS S&T Steering Committee Meeting. The proposal put forward by India would be considered at the BRICS Science, Technology and Innovation Entrepreneurship (STIEP) working group for elaborating the action plan. [Read More](#)

G20 Education Ministers reiterates commitment to ensure continuity of quality education during the pandemic

The Minister of State for Education Shri Sanjay Dhotre participated in the G20 Education Ministers' Meeting on 22nd June, 2021. G20 Education Ministers exchanged views on how to progress on the fight against educational poverty and inequalities, especially in context of the Covid 19 pandemic. [Read More](#)

Bhutan's Tax Inspectors Without Borders (TIWB) programme launched in partnership with India

Tax Inspectors Without Borders (TIWB), a joint initiative of the United Nations Development Programme (UNDP) and the Organisation for Economic Cooperation and Development (OECD), launched its programme in Bhutan today. India was chosen as the Partner Jurisdiction and has provided the Tax Expert for this programme. [Read more](#)

India maintains 43rd rank on IMD's World Competitiveness Index; Switzerland tops chart

Switzerland led the 64-nation list, followed by Sweden (moved up to the second position from sixth in 2020), Denmark, the Netherlands and Singapore. Among the BRICS countries, India was ranked second after China (16), followed by Russia (45th), Brazil (57th) and South Africa (62nd).

The report states that India has made major advancements in government efficiency in 2021. [Read More](#)



India's eng, research, development market to reach US\$ 63 billion by 2025 : NASSCOM

According to NASSCOM, the market share of the Indian engineering, research, development market to the global market is projected to grow at a compound annual growth rate (CAGR) of 12-13% to reach US\$ 63 billion by 2025. NASSCOM President, Ms. Debjani Ghosh highlighted that the pandemic has transformed the way consumers perform, interact with businesses, and how corporations interact. [Read More](#)

<p>Jul 15, 2021</p> <p>2nd digital Conference & Exhibition on "Aatmanirbhar Bharat" – Opportunities in Renewable Energy Sector</p>	<p>Jul 21, 2021</p> <p>NASSCOM Xperience AI Virtual Summit</p>
<p>Sep 02, 2021</p> <p>16th Sustainability Summit</p>	<p>Sep 28, 2021</p> <p>NASSCOM Product Conclave</p>

For more details see:
www.indbiz.gov.in/category/events/



<p>Aug 17, 2021</p> <p>NASSCOM Annual Technology Conference</p>	<p>Aug 27, 2021</p> <p>Foodpro 2021 Southern Region</p>
<p>Oct 28, 2021</p> <p>Asia Health 2021</p>	

For more details see:
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GOVERNMENT OF INDIA
 MINISTRY OF NEW AND RENEWABLE ENERGY

CII
 Confederation of Indian Industry

**आत्म NIBHAR
 bharat**

2nd Edition of Digital Conference & Exhibition

**SELF-RELIANCE FOR
 RENEWABLE ENERGY
 MANUFACTURING**

15-16 July 2021 CONFERENCE	15-30 July 2021 EXHIBITION
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Prawaas 3.0
 India's Flagship Bus & Car Travel Show
 August 5-7, 2021

AUGUST 5-7, 2021
 HITEX EXHIBITION CENTER
 HYDRABAD, INDIA

Organiser: **BOCI**
 Host Association: **SIAT**
 Event Partner: **MM ACTVY**



For more information

**14th INTERNATIONAL RAILWAY
 EQUIPMENT EXHIBITION**
 Global Platform for Railway Technology & Services

21-23 October, 2021 | New Delhi

For more information

**16th SUSTAINABILITY
 SUMMIT 2021**

Building a Resilient Future
 Leveraging Science, Technology & Finance
 2-3 September 2021

For more information

FICCI ANNUAL expo 2020

From 11th Dec. 2020 for a period of one year

For more information

FICCI

LEADS INDIA 2021

LEADERSHIP EXCELLENCE ADAPTABILITY DIVERSITY SUSTAINABILITY

REIMAGINE THE WORLD

14 -15 September 2021 | New Delhi (Wednesday-Thursday)



Invest India Business Immunity Platform is designed as a comprehensive resource to help businesses and investors get real-time updates on India's active response to COVID-19 (Coronavirus). Please keep checking www.investindia.gov.in website for regular updates.

Ambassador Rawat addresses Dutch and Indian business community during the NIBM on 17 June 2021

Ambassador of India to the Netherlands, Pradeep Kumar Rawat spoke at the Netherlands India Business Meet organized by the Netherlands India Chamber of Commerce and Trade along with Ms Edith Nordmann, Chairman NICCT & Managing Partner ACG International and other eminent speakers. The theme for this year was "Towards a Sustainable Planet Through Netherlands – India Collaboration".



Ambassador Rawat visits Eindhoven on 24 June 2021

Ambassador of India to the Netherlands, Pradeep Kumar Rawat and Mrs. Shruti Rawat visited Eindhoven and had a fruitful meeting with the Directors of Indo-Dutch Association Eindhoven at Philips Fruit Tuin in Eindhoven.



7th International Yoga Day celebrated across the Netherlands on 19 June 2021

The Yoga Protocol Session was conducted at the India House, Wassenaar and other locations across the Netherlands to mark the International Yoga Day. Ambassador of India to the Netherlands, Pradeep Kumar Rawat spoke about the relevance of Yoga and Ayurveda in promoting good health.



Ms Mrinalini Kaur Sapra, First Secretary (E&C) and Commercial Representative

➤ trade.thehague@mea.gov.in

Ms Lilly J Beck, First Secretary (E&C)

➤ commerce.thehague@mea.gov.in

Mr Ashok C. Kaushik, Marketing Officer

➤ markoff.thehague@mea.gov.in

In case of any trade/ commercial queries, please contact us:

**Embassy of India
Buitenrustweg 2, 2517 KD
The Hague, Netherlands
Phone: +31.70.3469771**

Important websites:

www.indbiz.gov.in [Economic Diplomacy Division, Ministry of External Affairs, India]

www.investindia.gov.in [Invest India, India's investment facilitation agency]

www.indianembassynetherlands.gov.in [Embassy of India, The Hague, Netherlands]

www.indiantradeportal.in [India Trade Portal (For importers and exporters)]



#DoYouKnow

India exported Dried Egg Yolk worth USD 20.25 million in 2019-20

TOP MARKETS

Russia, Japan, Indonesia, Netherlands, Vietnam, Senegal, Saudi Arabia and Germany



Source: <https://commerce-app.gov.in/>

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INDIAN TEXTILE AND APPAREL EXPORT IS EXPECTED TO REACH US\$ 65 BILLION BY FY26.

#BrandIndia

AUTO COMPONENTS

AUTO COMPONENTS EXPORTS TO REACH US\$ 80 BILLION BY 2026.

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